



Unaudited Statement of Financial Position
As At Chaitra 30, 2080 (April 12, 2024)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2080	Previous Quarter Ending Poush 2080	Previous Year Corresponding Quarter Ending Chaitra 2079
Assets			
Property, Plant and Equipment (Net Blocks)	3,363	3,608	4,211
Intangible Assets (Net Blocks)	5,662,394	5,726,655	5,847,487
Total Non Current Asset	5,665,757	5,730,263	5,851,698
Total Current Assets	185,991	191,725	164,583
Total Assets	5,851,748	5,921,988	6,016,281
EQUITY AND LIABILITIES			
Equity			
Share Capital	2,900,000	2,900,000	2,175,000
Reserve and Surplus	-982,889	-919,632	-627,377
Total Equity	1,917,111	1,980,368	1,547,623
Long Term Loan	3,494,952	3,539,952	3,933,055
Short Term Loan	274,112	232,029	110,012
Other Current Liabilities	165,573	169,639	425,591
Total Current & Non- Current Liabilities	3,934,637	3,941,620	4,468,658
Total Equity and Liabilities	5,851,748	5,921,988	6,016,281

Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income

For the Period Ended Chaitra 30, 2080 (April 12, 2024)

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Chaitra2080	Previous Quarter Ending Poush 2080	Previous Year Corresponding Quarter Ending Chaitra 2079
Power Sales	279,506	177,724	267,440
Less: Plant Operating Expenses	-42,052	-31,779	-50,565
Gross Profit (Loss)	237,454	145,945	216,875
Add:			
Other Income	315	315	0
Less: Administrative selling and Distribution Expenses	-3,105	-2,160	-5,045
Operating Profit (Loss)	234,664	144,100	211,830
Less:			
Financial Cost	-299,774	-210,594	-390,877
Depreciation	-196,814	-132,174	-207,465
Profit and Loss before Bonus, CSR and Tax	-261,924	-198,668	-386,512
Less: Provision for Bonus	-	-	-
Less: Provision for CSR	-	-	-
Profit Before Tax	-261,924	-198,668	-386,512
Current Tax			
Profit for the Period	-261,924	-198,668	-386,512
Ratio	This Quarter Ending Chaitra2080	Previous Quarter Ending Poush 2080	Previous Year Corresponding Quarter Ending Chaitra 2079
Earnings Per Share (Annual)	-12.04	-13.70	-23.69
Market Value Per Share	229.10	239.00	-
Price Earnings Ratio	-19.02	-17.44	-
Current Ratio	0.42	0.48	0.31
Return On Assets	-5.97%	-6.71%	-8.57%
Net worth Per Share	66.11	68.29	71.16

THIRD QUARTER DISCLOSURE AS OF 12th APRIL, 2024 AS
PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION Annexure -14
(Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The financial statements are prepared as per the Nepal Financial Reporting Standard (NFRS)
- The unaudited financial statements for the Third quarter and financial ratios have been published as a part of this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Inventories have been kept at optimum level to ensure normal operation of project
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on useful life of the assets.

2) MANAGEMENT ANALYSIS

- Lower Modi Hydroelectric project has been generating electricity since Ashoj 14, 2078. It is evacuating generated energy as per instruction of NEA load dispatch center.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Modi Energy limited is listed in NEPSE on 4th July, 2023 and transacted from 5th July, 2023.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transactions	No of share Traded	Turnover of share Transactions
Rs. 243.50	Rs. 208.00	Rs. 229.10	58	51,708	41,48,696	Rs. 95,92,13,057.70

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency
- Management of retention of skilled manpower

External Challenges

- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.
- Climate Change & Hydrological Risk.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in thxcis report for the period up to Third quarter of Financial year 2080-81, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.